

DISCUSSION PAPERS IN ECONOMICS

Working Paper No. 01-05

Market Failure in Information:
The National Flood Insurance Program

James Chivers

*Department of Economics, University of Colorado at Boulder
Boulder, Colorado*

Nicholas Flores

*Department of Economics, University of Colorado at Boulder
Boulder, Colorado*

May 2001

Center for Economic Analysis
Department of Economics

□

University of Colorado at Boulder
Boulder, Colorado 80309

© 2001 James Chivers, Nicholas Flores

Market Failure in Information: The National Flood Insurance Program

I. Economic Efficiency and NFIP

II. Property Values and the Flood Risk Discount

et al.

IV. Information and Economic Efficiency

VII. References

_____ 51

_____ 8

_____ 66