
MTWRF 9:15 am – 10:50 am

HLMS 201

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<https://culearn.colorado.edu>

ECON 309B

MWF 11:00 am – 12:15 pm and by appointment

Sooyoung Lee, sooyoung.lee@colorado.edu

Mankiw, N. Gregory, (2009)
Western Publishers

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Economics is the study of how people, firms, and societies choose to allocate scarce resources among alternate uses to satisfy human wants. Hence, economics is a social science as it analyzes what choices people make. Microeconomics is the branch of economics that examines the decision-making process of the individual unit (e.g., the household, firm, or industry) and how they interact in specific markets.

The primary goals of this course are to introduce the student to an economic way of thinking and to develop a “tool-kit” to help the student understand the interactions between economic agents and how government policies affect these interactions.

Students may not receive credit for ECON 2010 if they have received credit for ECON 1000 or ECON 1001.

This is an introductory economics course; no previous knowledge of economics is assumed. The student should, however, be comfortable with high school level algebra (i.e., solve simple simultaneous equations graphically and algebraically) and geometry (i.e., finding the area of a triangle).

There are four components to the course: lectures, recitation, in class assignments and exams

1. The lectures will follow the textbook in terms of topics covered. However,

You are responsible for all information covered in class lectures

. If you miss a class, you should be able to get notes from one of your classmates. You can come to my office hours to discuss the material you missed, but you must first obtain the notes and relevant handouts, go over the information for yourself, and prepare specific questions.

Recitation constitutes a compulsory 15% of the total course grade. During recitation, your TA will review material that is presented in lecture, as well as provide you with more examples and practice problems to prepare you for the exams. Your TA will describe her grading policy and what is expected of you during your first recitation. Recitation begins

In-class assignments constitute 10% of your course grade. We will do an in-class assignment regularly. However, I will collect these assignments (unannounced) only for 5 days in the entire term out of which the best 4 will count towards your grade.

Exams will be of multiple-choice type only. You must bring a # 2 pencil and a calculator to the exam.

Neither the midterm exams nor the final exam will be cumulative. Exam material will be based off of the lecture notes and in-class assignments. I will announce before each exam the topics that will be included.

Midterm 1 will take place on _____ and midterm 2 will take place on _____ will take place on _____

All exams will be held in the usual classroom during lecture time.

There will be _____

. Exam absences will only be excused for compelling circumstances (generally family emergencies or documented illness), in which case the other exams will be re-weighted.

Please do NOT email me about a grading dispute – grades cannot be discussed over email. You must come and see me during my office hours.

Chapter 1 – Ten Principles of Economics
Chapter 2 – Thinking like an Economist
Chapter 4 – The Market Forces of Supply and Demand
Chapter 5 – Elasticity and its Applications
Chapter 7 – Consumers, Producers and Efficiency of Markets
Chapter 6 – Supply, Demand and Government Policies
Chapters 3 and 9 – International Trade
Chapter 13 – The Costs of Production
Chapter 14 – Firms in Competitive Markets
Chapter 15 – Monopoly
Chapters 10 and 11 – Externalities/Public Goods

Class starts: Tuesday, June 1st
Recitation starts: Wednesday

I reserve the right to NOT answer emails with questions for which you already have access to the answer (e.g. questions that are answered in the syllabus). When you do send emails, please try and maintain email etiquette such as putting in proper salutations and giving a subject heading. I will usually answer emails within a 24-hour period, this gap may be longer during the weekends.

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: <http://www.Colorado.EDU/disabilityservices>, 303-492-8671, Willard 322.

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