

**Economics 3070-001 Intermediate Microeconomics
Spring 2008 University of Colorado at Boulder**

Instructor: Joe Craig

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Office hours: Wednesday 13:00-14:30 and Friday 9:30-10:00 and 11:00-12:00

Course website: ucsu.colorado.edu/~craigjd

Lecture: MWF, 10:00-10:50 in econ117

I would suggest looking for used/new copies online before buying at the bookstore to compare prices. Also, the best strategy for doing well in class and understanding the material is to read the corresponding textbook chapters before class. I follow the book topics fairly closely but will add a few additional things as I see fit. There is a new version of the book available I recommend the old one since it is cheaper.

Course Description: Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. We will examine how these decisions and behaviors affect the supply and demand for goods and services, which determines prices, and how prices, in turn, determine the supply and demand of goods and services

Prerequisites: Principles of Microeconomics (Econ 2010) or Introduction to Economics (ECON 1000) and Mathematics for Economists I and II (Econ 1078/1088 or equivalent). Students should be familiar with the concepts of supply and demand, the basics of fiscal and monetary policy, and have some experience using equations, graphs, and tables to analyze economic situations.

Lectures: In lecture, new material will be presented that will follow topics from the textbook, but may differ in emphasis. While attendance is not mandatory, *all students are expected to attend lecture regularly*. Besides all the obvious reasons to attend lecture, some exam questions may not be covered in the text but only covered in lecture. In the off chance that you miss a lecture, you should get lecture notes from a fellow student, if they are willing to share. I don't give students my notes as they are only outlines of topics to discuss and will not be of much help to you. Some lectures will also include a discussion of assigned articles.

Article Analysis: Over the course of the class we will be analyzing a number of articles related to the material covered. There will be approximately an article per chapter, 12 in all. As an incentive to read the articles 10% of the grade will be determined by preparing a short summary and answering a few articles for a number of articles. You must do 8 of the 12 articles. I will give a number of questions to consider for each article. Students will be required to write a summary of the articles and answer the presented questions in paragraph form, including a second page of relevant graphs if needed. The article analysis must be one page typed, double spaced, 12 point Times New Roman font, with 1 inch margins to receive credit. The summaries will be credit/no credit and are *due in class on the day we discuss the article*. I will not accept e-mailed articles as being present for the discussion is part of the assignment. I reserve the right to randomly call on those people who turned in articles to help answer questions to generate discussion. Lastly the articles should not be formatted as 1) then an answer to a question. It should be free flowing discussing relevant points and issues having to do with the questions.

Grading: Your course grade will be based on the pretest, three midterm exams, problem sets, the article analysis, and a cumulative final exam. Exam dates are listed below. The breakdown of grades is as follows: 1% for the pretest, 15% for each exam, 10% for article analysis, 15% for the problem sets, and 29% for the final exam. The final is cumulative and I will let you increase your score on the midterms if you do better on the relevant questions that appear on the final by averaging the two as your midterm grade. (For example if you receive an 70 on the first midterm but score an 80 on the relevant questions on the final then I will increase your first midterm score to an 75.) There will also be one (and only one) opportunity for extra credit toward the end of the course

Examinations: The midterm exams will take place during regular class time in the regular class room on the dates listed below. They will be a combination of multiple-choice questions and short answer questions. You'll probably also want to bring a calculator (*no cell phone calculators*). Exam questions will be based on material covered in lecture and the problem sets. I'll talk more about each exam as the exam date approaches.

Make-ups for any exam are allowed only under compelling circumstances. Under such a compelling circumstance, you are almost always required to make prior arrangements before the exam. Typically a make-up exam will be administered prior to the actual exam date and never later than 1 week past the exam date. Any make-up exam given after the exams have been

Schedule

Tentative reading list	Monday		Wednesday		Friday	
1,2	14-Jan		16-Jan		18-Jan	article 1
3	21-Jan	MLK	23-Jan	article 2	25-Jan	ps1
4	28-Jan		30-Jan	article 3	1-Feb	ps2
5	4-Feb		6-Feb	article 4	8-Feb	ps3
	11-Feb		13-Feb	Exam 1	15-Feb	
6	18-Feb		20-Feb	article 5	22-Feb	ps4
7	25-Feb		27-Feb	article 6	29-Feb	ps5
8	3-Mar		5-Mar	article 7	7-Mar	ps6
	10-Mar		12-Mar	article 8	14-Mar	ps7
	17-Mar		19-Mar	Exam 2	21-Mar	
				spring break		
	24-Mar	spring break	26-Mar	break	28-Mar	spring break
9	31-Mar					

Honor Code:

All students of the University of Colorado