

ECON4423: International Finance

DU

Course Description

The course covers the theory and practice of international finance, including exchange rates, international trade, and international capital flows. It also discusses the role of international financial institutions and the impact of globalization on the world economy.

The course is divided into several modules, each focusing on a different aspect of international finance. The first module covers the theory of exchange rates, including the purchasing power parity hypothesis and the balance of payments approach. The second module discusses international trade, including the theory of comparative advantage and the effects of trade liberalization. The third module focuses on international capital flows, including the theory of international investment and the effects of capital mobility. The fourth module discusses the role of international financial institutions, including the International Monetary Fund and the World Bank. The final module covers the impact of globalization on the world economy, including the effects of trade liberalization and the rise of emerging markets.

The course is designed for students who are interested in international finance and who have completed the first two years of their undergraduate program. It is a core course for students who are majoring in international economics and for students who are interested in pursuing a career in international finance.

Course Outline

Part 1: Introduction to International Finance

1. Introduction to International Finance

2. The International Financial System

Part 2: Exchange Rates

3. Exchange Rates and International Trade

4. Exchange Rates and International Investment

9. Exchange Rates and International Capital Flows

10. Exchange Rates and International Financial Markets

11. Exchange Rates and International Financial Crises

12. Exchange Rates and International Monetary Policy

Part 3: The Balance of Payments

13. The Balance of Payments and International Trade

14. The Balance of Payments and International Investment

15. The Balance of Payments and International Capital Flows

16. The Balance of Payments and International Financial Markets

17. The Balance of Payments and International Financial Crises

18. The Balance of Payments and International Monetary Policy

Part 4: Policy Issues

18. Exchange Rates and International Trade

19. Exchange Rates and International Investment

19. Exchange Rates and International Capital Flows

20. Exchange Rates and International Financial Markets

University Policies

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