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7LPH0:) QRRQ
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,QVWUXF&DRPHURQ 'XII
(PDLOFDPHURQ GXII#FRORUDGR HGX
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2IILFH KR&RQGD\ DQG E\ DSSRLQWPHQW

7\$ 6DPDUD 0HQGH]
(PDLOVDPDUD PHQGH)#FRORUDGR HGX
2IILFH(&21 VRXWK WRZHU
2IILFH KR&RQGD\ DQG :HGQHVGD\ QRRQ

7H[WERRN
(QYLURQPHQWDO DQG 1DWXUDO 5HVRXUFH (FRQRPLFV WK (GLWLR
E\ 7LHWHQEHUJ DQG /HZLV

,6%1
, ZLOO DVVLJQ UHDGLQJV IURP WKH ERRN DQG IURP RWKHU VRXUFH
D SK\VLFDQ FRS\ RI WKH ERRN DV ORQJ DV \RX DUH DEOH WR JHW V

*UDGHV
<RXU ILQDO JUDGH ZLOO KDYH WKUHH FRPSRQHQWV
)LQDO ([DP
OLGWHUP
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:H ZLOO KDYH WZR PLGWHUPV EXW , ZLOO RQO\ FRXQW WKH KLJKH

7KH &XUYH
, ZLOO FXUYH HDFK PLGWHUP VHSDUDWHO\ WR KDYH D DYHUDJH
JUDGHV VR WKDW WKH PHGLDQ JUDGH IRU WKH ZKROH FODVV EHFRRUGLQJ
WR WKH GHSDUWPHQW VWDQGDUG

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7KH FXUYH IROORZV D VWULFW IRUPXOD DQG , ZLOO QRW PDQXDOO

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8QLW([WUDFWLRQ RI QRQUHQHZDEOH UHVRXUFHV
0LQHUDO SURGXFWV 2LO DQG JDV *URXQGZDWHU

8QLW([WUDFWLRQ RI UHQHZDEOH UHVRXUFHV
)LVKHULHV)RUHVWU\ \$JULFXOWXUH (FRV\WHP VHUYLFHV

0LGWHUP

8QLW3URSHUW\ ULJKWV DQG LQVWLWXWLRQV
2SHQ DFFHVV &RPPRQ SURSHUW\ 7KH UHVRXUFH FXUVH

8QLW1DWXUDO UHVRXUFH SROLF\
0DUNHW IDLOXUHV DQG QDWXUDO UHVRXUFHV 5HJXODWLQJ H[WHUQ

0LGWHUP

8QLW&OLPDWH FKDQJH
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8QLW5HQHZDEOH HGHUJ\
3RZHU VHFWRU 7UDQVSRUWDWLRQ VHFWRU

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'.6\$%. / .7 < 32 / , & <\RX TXDOLI\ IRU DFFRPPRGDWLRQV EHFDXVH RI D G
D OHWWHU IURP 'LVDELQW\ 6HUYLFHV LQ D WLPHO\ PDQQHU VR WK
H[DP VSHFLILF DFFRPPRGDWLRQV SOHDVH QRWLI\ PH DW OHDVW W
VHPHVWHU ORQJ DFFRPPRGDWLRQV SOHDVH FRQWDFW ° ~~PH DE~~ @RRQ

+2125 & 2'(\$OO VWXGHQWV RI WKH 8QLYHUVLW\ RI &RORUDGR DW %F
DGKHULQJ WR WKH DFDGHPLF LQWHJULW\ SROLF\ RI WKLV LQVWLWX
FKHDWLQJ SODJLDULVP DLG RI DFDGHPLF GLVKRQHVV\ IDEULFDW
EHKDYLRU \$OO LQFLGHQWV RI DFDGHPLF PLVFRQGXFV VKDOO EH U
KRQRU#FRORUDGR HGX 6WXGHQWV ZKR DUH IRXQG WR E
LQWHJULW\ SROLF\ ZLOO EH VXEMHFW WR ERWK D IDLQOLQJ JUDGH L
LQFOXGLQJ EXW QRW OLPLWHG WR XQLYHUVLW\ SUREDWLRO VXVS