

**ECON 3080 Sec. 003 MWF 12:00 ±12:50 PM Room: HUMN 1B90**

**Textbook:**

**Required:** Charles I. Jones. Macroeconomics. W. W. Norton & Company. Third or fourth edition are fine. DO NOT get first. Our class will follow the fourth edition. We will cover chapter 14, chapter 19, and chapter 20.

**Recommended:** I highly recommend you read a reputable news source daily. The Wall Street Journal, New York Times, Financial Times and The Economist are all good. Keeping up with economics, business and political news (both domestic and international) is an excellent way to apply what you learn to the real world. It will help you understand the course material better, make you a much better guest at dinner parties, and give you a way to show your annoying cousin how much smarter you are at Thanksgiving. An ability to read and glean economic intuition and information will also be necessary for homework assignments.

**Website:** N/A

**Prerequisites:**

1. ECON 1000 or ECON 2020 or equivalent from another institution
2. ECON 1078 and 1088, or MATH 1300, or MATH 1310, MATH 1081, or MATH 100, 1090 and 1100, or APPM 1350, or equivalent from another institution. There will be no math review section for this course, so make sure you are comfortable with required calculus techniques.

**Course Description:**

Macroeconomics is the study of the aggregate economy. We will explore the determinants of long term trends, short term fluctuations (business cycles), and the roles that consumers, firms, and governments play in the economy. Over the course of the semester we will cover long run growth, aggregate demand and supply, unemployment and wage inflation, monetary and fiscal policy, as well as applying the tools of analysis to the recent recession. In addition, we will look at the microeconomic underpinnings of portions of the theory. In the end you will have the technical tools and knowledge necessary to intelligently read about and discuss current and past macroeconomic events.

In general, we will be using many simple equations to build models of the economy. By playing with these, we can gain deeper intuition into the highly complex economic interactions that create real problems and benefits for people worldwide. Some of the most important national and international political issues concern the potential costs and benefits of economic policy (in action). While these models don't give easy, perfect answers, from them we will have a stronger understanding of the

**Lectures:**

It is strongly encouraged you attend lecture. My lecture notes will not be available, so if you do miss a class you should plan on getting notes from a classmate.

**Grade Policy:**

Midterm 1 20% Friday Sep. 29, class time, lecture room

Midterm 2 20% Friday Oct. 20 class time, lecture room

Midterm 3 20% Wednesday Nov. 15 class time, lecture room

(The lowest midterm score will be dropped.)

Final 30% Sunday Dec. 17, 1:30 PM-4:00 PM, classroom TBD

Homework 20%

**Email:**

Please use email wisely. I will do my best to respond to emails in a timely fashion, usually less than 24 hours. If your question has to do with clarification, it may be difficult to explain fully over email, so I will suggest coming to office hours. If I feel the entire class could benefit from the clarification, I will do so in lecture. Finally, I will be hesitant to answer emails which ask something administrative which is included on the syllabus, i.e. "Are any assignments dropped?" or "Are any assignments dropped?" Also, throughout the semester, you will need to come to my office to check your grades and leave both of us enough time to make corrections if any mistakes/errors occur.

**Extra Help:**

Do not hesitate to come to my office during office hours or by appointment to discuss a homework problem or any aspect of the course. You also may want to consider the free tutoring lab offered by the department. Once the tutoring schedule is posted, I will email the class. If you want to hire an outside tutor (for a fee), you can find a list of such people through the department website. Once the list is published, I will send the information via email.

**University Policies:**

**Disability Policy:** If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>

**Religious Observance Policy:** Campus policy regarding religious observances requires

Harassment may occur between members of the same or opposite gender and between any combinations of members in the campus community: students, faculty, staff, and administrators