

# Intermediate Microeconomic Theory

Fall 2023

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^ Time & Location : MWF 09:05 am - 09:55 am @ ECON 119

^ Term : August 28, 2023 December 14, 2023

^ Website : Canvas

^ Instructor : Paro Suh

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Office : Econ 304

Office Hours : T 9:00 - 10:00am / R 1:00 - 2:00pm

^ TA : Aolin Li

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Office : Econ 313

Office Hours : M 10:00 - 11:50am

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## Course Description

This course introduces the theoretical framework for analyzing the economic behavior of individual decision-makers, such as consumers, workers, and firms. The course will be divided roughly into 3 parts. The first will be an introduction to microeconomics, along with a review of supply and demand. The second part will be a discussion of consumer and firm behavior in competitive markets, along with an analysis of these markets. In the third part of this course, we will relax some of the assumptions built into our model of competitive markets and consider cases where these assumptions do not hold.

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## Prerequisites

^ Principles of Microeconomics (ECON 2010)

AND one of the following

^ Math Courses (ECON 1088, MATH 1081, MATH 1300, MATH 1310, APPM 1350, or FNCE 2010)

with a minimum grade of C

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## Course Material

^ Microeconomics , 9th Edition

by Pindyck and Rubinfeld Pearson Publishing, ISBN 978014153988

Students are required to have access to MyLab (which includes an eBook) at a minimum. MyLab is where you will read your textbook and complete graded assignments. In addition, students can optionally purchase a paper text.

# Course Policies

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## Grading Scheme

Attendance	5 %
Recitations	8 %
Practice Problem Sets	2 %
Graded Problem Sets	20 %
Midterms( 2)	20 % each
Final Exam	25 %

I will assign letter grades with a  $\pm$  . I will follow the economics department guidelines which means that the average grade will be curved to a B . The size of this curve will not be known until after all components of the course have been graded.

## Exams

Midterm 1	Sep 29 (Fri), in class
Midterm 2	Nov 3 (Fri), in class
Final	Dec 20 (Wed), 7:30 - 9:00p.m.

The 2 Midterms will be held during lecture time on September 29th and November 23rd. They will be non-cumulative and will consist of multiple-choice, true/false and free-response questions. There will be no make-up exams. If you miss a midterm due to a proven emergency or other unusual circumstances (you should inform me prior to each midterm), the weight of the midterm will be shifted to the final exam ( e.g: if you miss a midterm I will reweight the final exam to be 45% of your final grade). The final exam, held on December 20th, will also consist of multiple choice, true/false and free-response questions, but will be cumulative . Moreover, you must take the final exam in this course: there will be no make-up final exam.

## Attendance (Clicker Questions)

During each class, you will be given 3 - 4 clicker questions. These questions will be basic exercises directly related to the content dealt with in the lectures : they will be hard to miss if you are present and paying attention in class. You will earn full credit (5% of your final grade) for attendance if you have at least 100 correct clicker questions. Every 5 questions you miss below that will count towards

1. Practice Problem Sets (12 sets, 2% of your final grade)

# University Policies

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## Classroom Behavior

Both students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote or online. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression,

fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Student Conduct & Conflict Resolution (honor@colorado.edu ; 303-492-5550). Students found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found on the Honor Code website.

#### Sexual Misconduct, Discrimination, Harassment and/or related Retaliation

CU Boulder is committed to fostering an inclusive and welcoming learning, working, and living environment. The university will not tolerate acts of sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, or protected-class discrimination or harassment by or against members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or email cureport@colorado.edu. Information about university policies, reporting options, and the support resources can be found on the OIEC website.

Please know that faculty and graduate instructors have a responsibility to inform OIEC when they are made aware of incidents of sexual misconduct, dating and domestic violence, stalking, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about their rights, support resources, and reporting options. To learn more about reporting and support options for a variety of concerns, visit Don't Ignore It.

#### Religious Holidays

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See the campus policy regarding religious observances for full details.