

Spring 2016

ECON 2020- 00:Principles of Macroeconomics

Instructor: Murat Iyigun

Office: Economics Building, Room 103

Phone: (303) 492-6653

in MATH 100.

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Office Hours: T 11:00 a.m. ÷ 12:30 p.m. and by appointment.

Textbook: Krugman, Paul and Rob Wells. (2015). Macroeconomics 4<sup>th</sup> ed., Worth Publishers.

Required Materials: In addition to the course textbooks listed above, students will need:

Aplia Access (which is available at the CU Bookstore or directly from the publisher at <http://aplia.com/>) You need to enroll in Aplia. In addition to providing additional learning materials, Aplia Access will provide you with access to weekly quizzes which will be graded. Aplia course key: H2C5-KF9N-G73R .

i>clicker. You also need to buy an i>clicker. If you do not already own one it can be purchased at the CU Bookstore. We shall use clickers throughout the semester to solve problems and review examples, some of which will be graded. Please register your clicker at <https://cuconnect.colorado.edu/uPortal/index.jsp>

Course Objectives: This is an introductory class on macroeconomics, which is the study of the performance, structure, behavior and decision-making of an entire economy. The course is designed to provide students with a comprehensive framework for analyzing macroeconomic events and issues. The topics shall cover throughout the semester include the determination of output, unemployment, inflation, interest rates, exchange rates, business cycles, and long-run economic growth. The questions of concern include: Why are some countries rich and others hopelessly poor? What are the sources of economic booms and recessions? Where is the unemployment? What are the sources of inflation? And, how do

government policies affect output, inflation and unemployment?

Assignments and Grading:

The final grade for the



Preliminary Course Outline:

<u>Week Starting</u>	<u>Topic</u>
1/11	Course Mechanics and Logistics Basic Concepts (Chapters 1 and 2)
1/18	In Class Math Review
1/25	Basic Concepts (Chapters 3, 4, 5)
2/1	The Data & Measurement (Chapter 6)
2/8	The Data & Measurement (Chapter 7)
2/15	Income and Prices (Chapter 8)
2/22	Income and Prices (Chapter 8)
2/23	Week 6 Experiment Quiz
2/29	Economic Growth (Chapter 9)
3/3	Midterm Exam I
3/7	Savings, Investment and the Financial Sector (Chapter 10)
3/14	Income and Expenditure (Chapter 11)
3/21	Spring Break
3/28	Income and Expenditure (Chapter 11)
4/4	Aggregate Demand & Aggregate Supply (Chapter 12)
4/11	Money, Banking and the Fed (Chapter 14)
4/13	Midterm Exam II
4/18	Monetary Policy, Inflation, Financial Crises (Chapters 15, 16, 17)
4/25	The Open Economy (Chapter 19)
5/2	Final Examination (Sunday, May 3 <sup>rd</sup> 4:30 - 7:00 pm)